



Genesee Opportunity

A PROPOSAL FOR YOUR CONSIDERATION



GENESEE INTERMEDIATE SCHOOL DISTRICT
LEADERSHIP ♦ SERVICE ♦ INNOVATION
Partnering for success!



Genesee County Need

WHAT OUR COUNTY NEEDS NOW AND IN THE FUTURE

- Educated Workforce
- Financial Assistance
- Opportunities for all Students
- Thriving Higher Education Institutions
- Thriving Training Programs
- Thriving Trades





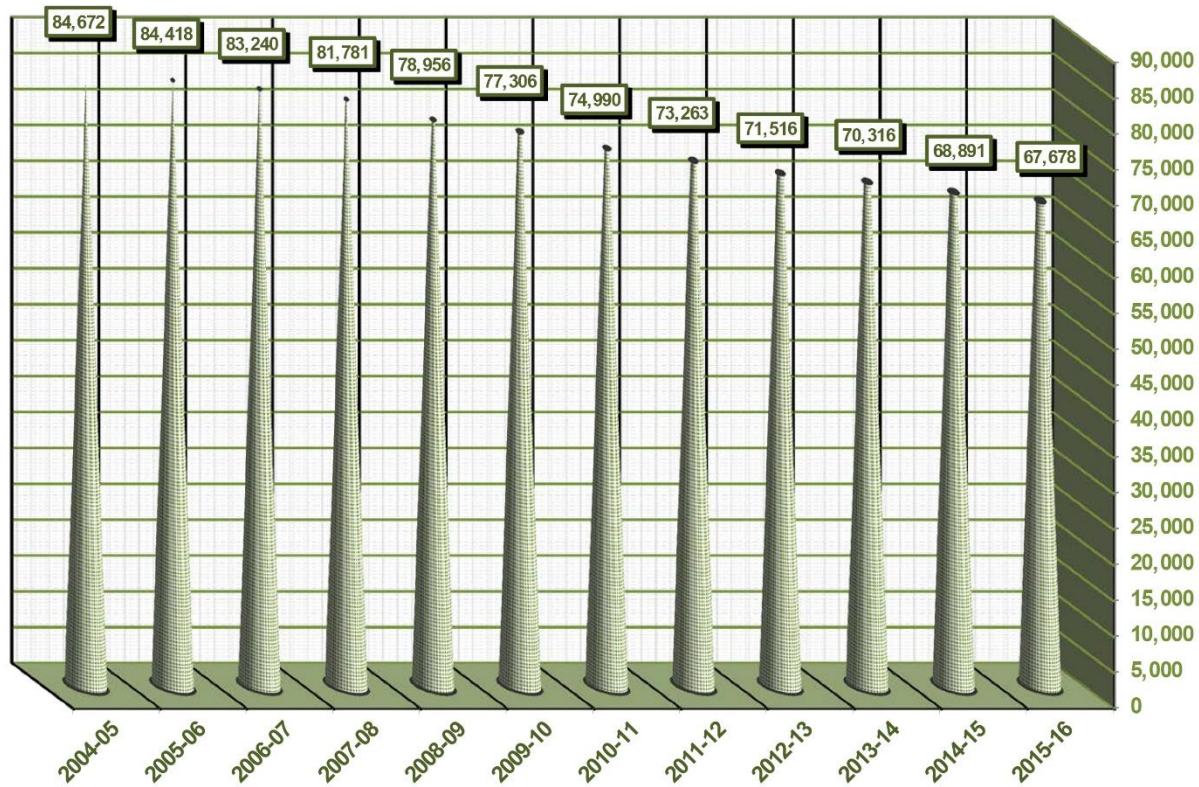
Senior Feedback Surveys

THE MOST IMPORTANT REASONS HIGH SCHOOL SENIORS SELECTED THE COLLEGE/UNIVERSITY THEY WILL BE ATTENDING

REASONS	PERCENTAGE OF RESPONDENTS
Cost/Financial Aid	50%
Location	35%
Program of Study	33%
Visit to Campus	23%
Academic Reputation	21%
Size of Institution	16%
Family/Friends Recommendations	15%
Opportunity to Play Sports	8%
Other	6%
School Representatives Visiting High School	5%
Religious Affiliation	2%
College Night/Career Center Information	1%



Genesee County Student Enrollment





Genesee Opportunity

TRAIN AND RETAIN YOUTH FOR GENESEE COUNTY'S FUTURE

- The objective is to ask Genesee County residents to approve a small millage to support all graduating seniors.
- By receiving approval of $\frac{1}{4}$ mill (.25 mill) for 20 years, every Genesee County graduating senior would receive a “jump start” stipend for the first year of further education and training.
- Supporting graduates with a one-time stipend, regardless of what pathway they choose after graduation, may give them the resources they need to succeed beyond high school.



Funds

- .25 mill = \$2.3 million annually
- Paid directly to training institution
- Managed by GISD
- Unused funds accumulate for future students
- Senior count:
 - ▶ 2015-2016 = 4,647
 - ▶ 2016-2017 = 5,332
 - ▶ 2017-2018 = 5,459





Eligibility

ALL STUDENTS ARE ELIGIBLE

- This program is NOT based on income.
- EVERY graduating senior who resides in and attends a high school in Genesee County is eligible to receive the “jump start” stipend, regardless of family income level.



The Stipend

INITIAL SCENARIOS

- \$2.3 million could be available with .25 mill approval.
- The jump start stipend will be prorated for the Class of 2016 only, due to a winter-only tax collection.
 - ▶ Approximately \$250/per student
- For the graduating class of 2017 and beyond, the stipend amount will be based on the current year tax collection, plus any unclaimed funds from the prior year.
 - ▶ Estimated stipend approximately \$800/per student
- Operational costs are estimated to be \$200,000 annually.



The Stipend

ELIGIBILITY AND PAYMENT

- All graduating seniors who reside in and attend a high school in Genesee County are eligible.
- A stipend can be received up to one year after high school graduation.
- The stipend is optional. A graduating student does not need to accept the stipend.
- Funds are dispersed beginning with the fall semester for qualified graduates.



The Stipend

ELIGIBILITY AND PAYMENT

- A student does not get the money. The funding goes directly to the training entity or postsecondary educational institution.
- Payments will be made after the drop/add period or as directed by the program.
- Funds can be used immediately following graduation. Students are eligible to receive funding for one year after high school graduation.



The Stipend

ELIGIBILITY AND PAYMENT

- Both in state and out of state training programs and postsecondary educational institutions qualify.
- The stipend only can be applied to tuition and mandatory program training costs/certification testing.



Stipend Use

THE STIPEND COULD BE USED FOR:

Any approved training or higher education institution that assists in providing an employable skill for a recent graduate that will contribute to our business, industry, and ultimately the economy.





Examples of Further Training

- Technology certifications
- Higher education (college)
- Trades apprenticeships (electrical, plumbing, etc.)
- Cosmetology schools
- Culinary arts
- Medical certifications



The Cost

IMPACT ON LOCAL PROPERTY TAXES

.25 mill = \$.25 in taxes for every \$1,000 in taxable value

Example #1: \$250,000 house / \$125,000 in taxable value
\$31.25 per year / \$2.61 per month / 9¢ per day

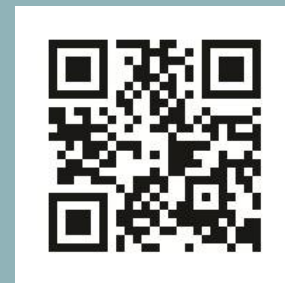
Example #2: \$100,000 house / \$50,000 in taxable value
\$12.50 per year / \$1.05 per month / 4¢ per day

Example #3: \$75,000 house / \$37,500 in taxable value
\$9.38 per year / 78¢ per month / 3¢ per day



QUESTIONS OR REACTIONS

GENESEE
OPPORTUNITY



www.genesee.org



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Proud to be an NCA accredited intermediate school district.

